



# The Institute of Internal Auditors

*Florida West Coast Chapter*

# Audit Scope

The Electronic Newsletter of the West  
Coast Florida Chapter of the IIA

Providing dynamic leadership for the global profession of internal auditing

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## In This Issue

- A Message From Our President (Page 1)
- Upcoming Seminar (Page 1)
- You Want to Get Rid of WHAT?! (Page 2)
- Have You Met...? (Page 3)
- Smile! (Page 3)
- Seminar Package (Page 4)
- Chapter Offers From Gleim (Page 4)

## Job Openings:

Follow the link on each job opening for a complete description of the position:

- [Senior Internal Auditor – Tampa General Hospital](#)
- [Director of Internal Audit Services – Stogniew & Associates](#)
- [Senior Auditor – Raymond James Bank](#)

## President's Message

*Bob McCall*



Happy New Year!

As we ring in 2009, many of us have made New Years' Resolutions. If you made some work-related resolutions that revolve around professional certifications, then our February 3, 2009 Seminar is for you.

If you are a CPA and you resolved to keep your CPE requirements current this year (who hasn't scrambled for hours as reporting time approaches?), then our February 3rd "CPA Day" is for you. David Holt will present "Ethics for Florida CPAs" and "CSI for CPAs - Analyzing Actual Fraud Cases," which will provide eight CPA specific CPE's over the course of the day – but any audit professional will enjoy the benefit of this informative session. Check all the details in the newsletter below.

If you have resolved to pass the CIA exam in 2009, then definitely plan to

*(Continued on page 2)*

## Our Next Seminar: February 3, 2009



Our third seminar of the chapter-year is being dubbed "CPA Day" although, given the topics, all of our professionals will surely find the seminar to be interesting and relevant to their daily responsibilities

**Approved Florida Ethics & CSI for CPAs** will walk through Florida's Code of Ethics and review practical application problems. Additionally, the seminar will examine a variety of real occupational fraud cases to identify the evidence that could be used to detect fraud & abuse of corporate assets. The program will be led by David Holt CPA, CFE who has taught CPE for 20 years. He has provided audit, accounting, and fraud consultations for CPA firms, corporations, governments, and nonprofit organizations. This seminar qualifies for **8 hours of CPE** and will begin at 8:30AM. Registration and breakfast starts at 8:00AM.

Please RSVP by **January 29, 2009**. The cost will be \$160 for members and will be held at the **St. Petersburg Marriott, 12600 Roosevelt Blvd., St. Petersburg**. To get more information and for directions to the hotel, [please click here](#).

CIA Exam:



The CIA Exam is now Computer-Based and can be taken during designated testing periods. [Click here](#) to register and for additional information.

### Contact Us

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## You Want to Get Rid of...WHAT?!



In tight financial times, some organizations might be tempted to take cost-reduction measures in non-revenue producing, intangible areas such as risk management, internal control, and internal auditing. However, acting on such temptation could have lasting deleterious consequences and should be avoided.

Management must decide how to make the best use of what they have, eliminate as much redundancy and waste as possible and generate revenues to counter the effects of the economy. However, it is critical to ensure that the steps taken are not counter-productive in the long run by cutting costs without regard for the ethical culture of the organization and the internal control structure of the organization.

Indeed, times of upheaval, layoffs and reduced spending can increase the collective stress of the organization, lower morale and sometimes even increase the risk of unethical behavior. This heightens the importance of internal auditing and internal control during difficult times. Cutting corners to save dollars sometimes may even send the message that it is okay to cut corners on ethics and turn a blind eye to ongoing oversight.

Combating the notion that internal auditing is not a value-added function is key. The International Federation of Accountants published a paper, "Internal control from a Risk-Based Perspective." In the paper, accountants from a broad range of organizations around the world pointed to internal control as a means for driving performance and creating value for an organization through efficiencies, continuous improvement and better resource targeting as a result of risk management.

Through good times and bad, Internal Auditing is a core activity, without which an organization's governance, risk management and internal control would be in jeopardy.

[Click here for the full article](#)

### *President's Message (Continued from page 1)*

attend the February 3<sup>rd</sup> Seminar. A representative from Gleim will be present to answer your questions, plus she will give away four Gleim CIA Review Systems parts to four lucky attendees. You have to be present to win. Each part is valued at \$230, so you could win a great start on earning your CIA in 2009.

Our chapter year has had a great beginning, and it's hard to believe we're in the back half of 2008-2009. The second half will feature some of our monthly breakfast meetings, as well as our popular Student Night in the spring. Keep checking the website and look for future issues of *The Audit Scope* in your inbox later this year. And as always, feel free to email me with any comments, questions or concerns at [president@tampabayiia.org](mailto:president@tampabayiia.org).

Here's to a resolute 2009!!

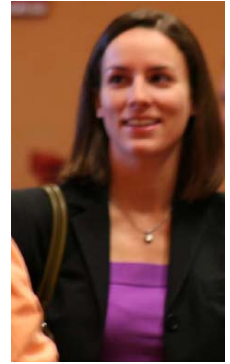
Bob McCall  
President, West Coast Florida Chapter, 2008-2009

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## Smile!



Was someone talking during Mr. Thompson's class?



Bob McCall congratulates Meghan Vazquez for passing the CIA exam.



Bob McCall congratulates Tracy Varga for passing the CIA exam.



Bob McCall congratulates Stewart Fancher for passing the CIA exam.

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## Have You Met...?

### *Richard Chambers*



Probably not, but we hope to change that.

2009 seems to be a big year for new Presidents, so while much of the attention will be focused on Washington DC, the IIA will be welcoming Richard F. Chambers as the new global professional association's president, succeeding David Richards who has held the position since 2004.

Richard has 33 years of internal audit, accounting and financial management experience and was the IIA Vice President of the Learning Center from 2001 through 2004 before joining PricewaterhouseCoopers.

Richard's career in internal auditing began in 1976 in the U.S. General Accounting Office and he was ultimately named the Worldwide Director of Internal Review for the United States Army in 1993. He has served as the Deputy Inspector General for the United States Postal Service and Inspector General for The Tennessee Valley Authority. During his tenure with PricewaterhouseCoopers, he served as the national practice leader for their Internal Audit Advisory Services.

Richard graduated from Georgia State University and earned an MA in International Relations from Salve Regina University. He also earned an MBA from Georgia State University. He is a Certified Internal Auditor (CIA), Certified Fraud Examiner (CFE), Certified Government Audit Professional (CGAP), Certified Government Financial Manager, and has a Certification in Control Self Assessment (CCSA).

Richard has served on the U.S. President's Council on Integrity and Efficiency, the City of Orlando Florida Audit Board, and The IIA's Internal Audit Standards Board.

Given the proximity of the National offices in Orlando, the Florida West Coast Chapter hopes to have Richard visit with us during one of our meetings sometime in the near future.

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## \$\$\$ Seminar Packages \$\$\$ :::UPDATED:::



We know what you are thinking. "Aren't there only two seminars left?" That is very true, but remember, the seats are flexible, so you can team up with other chapter members to get great education and CPE for an unbeatable price.

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We are still offering a **three-seat Seminar package for the member price of \$333**. Just as with our four-seat package, they are flexible-use seats and at \$13.88 per CPE-hour, remain the second-best deal in town, topped only by our four-seat package, which remains available.

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The **four-seat Seminar package is available for the member price of \$395**. That is a 38% discount off of the individual seminar price of \$160 each and at \$12.34 per CPE-hour, it's the best deal in town!

Seat flexibility means that the four seats can be used by a single person for each of the four seminars, by four individuals for a single seminar, or any combination in between. Therefore, in addition to being an affordable means of securing CPE for individuals, the seat flexibility makes this package an especially great deal for your company's audit shop as well.

[Click here to sign up for this great deal!](#)

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## Gleim Partnership: The Benefits Continue

Our ongoing partnership with Gleim Publications continues to provide our chapter members with exceptional learning value. To thank the Florida West Coast Chapter for its ongoing support, **Gleim is offering our members FREE (no cost, on the house, \$0.00, a freebie) CPE!**



Our representative, Kara Pretty, at Gleim sent the following message:

"[Gleim] will provide every Chapter member with a 4-hour CPE course (any one in [the] course catalog) at NO charge!

The Gleim CPE courses are delivered via the Internet, so Chapter members can study when and where it is convenient for them. With the trend towards conserving resources, we know that many training budgets have been reduced. Eliminating travel costs associated with CPE is one of the areas where a Gleim CPE course can be of benefit.

Please have any members wishing to take advantage of this complimentary course email me at [kara.pretty@gleim.com](mailto:kara.pretty@gleim.com) <<mailto:kara.pretty@gleim.com>> or call 800.874.5346 ext. 147."

Kara will also be at our next seminar. She will introduce herself and be available before and after the Seminar as well as during breaks to answer questions. Also, **four attendees will receive a FREE part of the Gleim CIA review course**.

The **Chapter Discount Program** allows members to **save 20%** on Gleim's CIA exam review materials, as well as Online CPE courses. [Click Here](#) for more information.