



The Institute of Internal Auditors

Florida West Coast Chapter

Audit Scope

The Electronic Newsletter of the West Coast Florida Chapter of the IIA

Providing dynamic leadership for the global profession of internal auditing

September 2007

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Job Openings:

Follow the link on each job opening for a complete description of the position:

- [Director of Internal Audit – AMI](#)
- [Internal Auditor – City of St. Petersburg](#)
- [Auditor – FedEx](#)
- [Sr. Auditor – FedEx](#)
- [Sr. Internal Auditor – MarineMax](#)

President’s Message

JoAnne Clark



Congratulations are once again in order for our chapter, as we have achieved platinum status for the 5th year. This is a tremendous achievement and we should all be very proud. Platinum status is a prestigious award that is earned by chapters demonstrating achievement of IIA goals for service to the membership and to the profession.

I am pleased and honored to serve as your Chapter President this year. I am looking forward to another successful and rewarding year for all our members. Your officer team and I are committed to meeting your expectations. Please feel free to reach out to us should you have any questions or concerns. Our email addresses are on the chapter website (<http://www.tampabayiia.org>)

- President – JoAnne Clark (Clockwork Home Services)
- VP Education – Mark Kohlman (Hillsborough County Clerk)
- VP Communication – Robert McCall (AEGON)
- Secretary – Scott Moreland (Raymond James)
- Treasury – Kristine Del Vecchio (Met Life)

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Our Next Seminar: October 16, 2007



Our first seminar of the year is a Forensic Accounting seminar sponsored by RSM McGladrey. The Seminar will begin with registration and breakfast at 8:00AM with the program set to begin at 8:30AM.

Presenting during the morning session will be Robert Morrison, Paul Dumm and Jeff Roth from RSM McGladrey. Gary Jordan from PBS&J Corporation will kick off the afternoon session and will be followed by Michael Kotch and Clark Bolton from WellCare Health Plans, Inc.

To make sure you do not miss this seminar, please RSVP no later than **October 12, 2007**. The cost will be \$160 for members and will be held at the **Radisson Hotel and Conference Center located at 12600 Roosevelt Boulevard in St. Petersburg**. To get more information, register and for directions to the hotel, [please click here](#).

CIA Exam:



The West Coast Florida Chapter will be administering the CIA Exam at the Safety Harbor Resort and Spa on November 14 and 15, 2007. [Click here for details.](#)

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The Quest For Professionalism and Quality Is Advancing.



For the past decade the profession of internal auditing has been elevated to a whole new level of awareness and demand. Today, internal auditors play a more significant role within their organizations, regulatory requirements have increased and the standards guiding the profession - both self-imposed and those that are mandated by external regulators - are much more rigorous. Although the profession has taken great strides and we have reason to celebrate, it's important that we continue to focus on enhanced internal audit professionalism and adherence to the core principles and ethics of internal auditing.

Most professions have a set of principles, typically referred to as a "code of ethics," which they follow. For internal auditors, The Institute of Internal Auditors (IIA) has established a Code of Ethics that covers principles and rules governing integrity, objectivity, confidentiality, and competency. This Code of Ethics should be understood by all internal auditors and also should be made clear to those who rely on the activities performed by professional internal auditors. In addition, The IIA issues the *International Standards for the Professional Practice of Internal Auditing (Standards)* which provide significant mandatory guidance for its members.

The *Standards* require internal audit functions to establish a Quality Assurance and Improvement Program (QAIP). The establishment of the QAIP demonstrates a commitment to continuous improvement and helps internal auditors add value to their organizations. The QAIP should include ongoing

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Have You Met...?

Carlos Couceiro



Carlos has been a process Internal Auditor at Nielsen Media Research for five years and joined the IIA Florida West Coast Chapter in 2004.

After graduating from the University of Central Florida in 2001 with degrees in Accounting and Management Information Systems, Carlos joined Ernst & Young, LLP. He is a Certified Information Systems Auditor.

After being raised in England and Spain, Carlos came to the United States where he now lives with his wife of 15 years and their two young children.

Keep an eye open for Carlos at our next event!

\$\$\$ Seminar Packages \$\$\$

Take advantage of the deep discount offered by purchasing a seminar package. This year our package includes **four flexible seminar seats for the member price of \$395**. That is a 38% discount off of the individual seminar price of \$160 each and at \$12.34 per CPE-hour, it's the best deal in town!



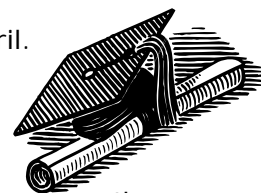
In addition to the quality CPE, the package includes breakfast, lunch and two refreshment breaks at each seminar. Also, don't forget about the chance to win great door prizes!

Our quarterly seminar themes include Fraud, Information Technology and Hot Topic areas.

[Click here to sign up for this great deal!](#)

Student News

A big thanks to everyone who participated in our golf tournament event this past April. There are three people in particular who appreciate your participation! The event raised \$3,000 to fund scholarships for three deserving USF students. The names of the recipients are below with excerpts from their application essays.



[Ali Hall](#): "Internal audit is rewarding for many reasons... the variety of work/clients, the satisfaction that comes along with a profession that adds value to departments and functions, and the opportunity for management-level responsibility at an early point in an auditor's career."

[Travis Beck](#): "I believe that internal auditing is a rewarding career path because it is a manifestation of what I believe accountants should do...Others rely upon the information we provide them to make decisions with very real impact on the lives of many different people."

[Mindy Baer](#): "Internal auditing becomes rewarding when it is included in the executive decision process, when it ensures the accuracy of the financial statements, and when it helps key personnel better understand the core business of the company in which they share an interest."

President's Message (Continued from page 1)

Volunteerism is an integral part of our chapter success. This year we have established numerous volunteer committees to assist in bringing quality educational and exciting networking events to you. We have a great team of volunteers AND we always have room for more charismatic and ambitious people like you. It's a great opportunity to hone your leadership skills, network with others in the community and share in the chapter's success. Send me an email if you have an interest in joining our great team.

Mark your calendar! Our first seminar is October 16th. Sponsored by RSM McGladry, attendees will be provided a clear understanding of Forensic Accounting terminology, concepts, and practical application through discussion, case study and demonstration of forensic tools. Registration is now open. We hope you will plan to join us. Future educational packages for the year are in the final stages of development. Dates, locations and speaker information will arrive in your inbox over the next few weeks.

In addition to our monthly meetings, Student night and our 2nd annual golf tournament are a couple of the other networking opportunities to look forward to this year. Proceeds from our golf tournament last year provided \$3,000 in scholarship dollars to three University of South Florida internal audit students.

Thank you to those of you that participated in our annual survey in May 2007. Our randomly chosen \$100 American Express gift card winner was [Ken Green of Pinellas County Clerk of the Court](#). The survey is an excellent opportunity to provide your thoughts on what the chapter does well (so we continue doing it), what topics are of interest for you as well as your preferences for location, timing and credit hours. Equally important, we appreciate and explore your suggestion for further chapter enhancements. This survey is a great tool for ensuring the Chapter is meeting and exceeding your expectations.

Sponsorships continue to be a critical in keeping the price you pay for seminars reasonable. Last year our sponsors included SAS70 Solutions, Robert Half International, Jefferson Wells, Protiviti and Control Solutions Inc. Thank you for your continued support of our chapter. If your organization has an interest in sponsoring an event, seminar or meeting, please reach out to me for further information.

If you have any questions or comments I encourage you to reach out the respective officer team member or me. I look forward to seeing you all again this year.

Membership Statistics

As of July 2007, our Platinum Status Chapter has 739 active members. Following are some interesting facts about our chapter:

- A solid majority of our chapter is composed of relatively new members, with 68% of our active members having less than five years of membership. The average years of membership for our chapter is 4.9 years.
- One quarter of chapter members have their CIA Certification.
- The top three industries that our members work in are "Services," "Real Estate," and "Government."
- We are nearly evenly split with 52% of the membership being male and 48% being female.



The Quest for Professionalism (Continued from page 2)

and periodic internal quality assessments (QA) and periodic external QAs. In order for your audit function to use the statement "...conducted in accordance with the International Standards for the Professional Practice of Internal Auditing," your internal audit function must have an external QA every five years. Internal audit functions in existence on or before Jan. 1, 2002, should have completed an external QA by Jan. 1st of 2007. Departments established after Jan. 1, 2002, have five years from the date of their creation to obtain an external QA in order to comply.

Responses to a recent survey conducted by The IIA, indicate that more than 88 percent of internal auditors believe that there is a benefit from obtaining an external QA of their internal audit function. External QA's build stakeholder confidence and provide evidence to the board, management, and staff that the internal audit activity is concerned about the organization's internal controls, ethics, governance, and risk management processes.

To learn more about Quality Assessments, how to set up a QAIP and to gain more guidance please visit The IIA's Website at www.theiia.org/quality.

The IIA Makes Testing Easier

The September 2007 issue of *IIA Insight Magazine* announces some important changes that will be taking place in February 2008. Following is a summary of the article:

The IIA's computer-based testing will allow the IIA to offer four testing windows per year (February/March, May/June, August/September, and November/December) rather than the current two cycles.

The exam syllabus will not change and questions will still be multiple choice with four options from which to choose. The CIA exam will have 100 questions with an allotted time of two hours and 45 minutes; the specialty exams will consist of 125 questions to be completed within three hours and 15 minutes. The testing sessions also provides time for candidates to take a tutorial before the test starts.

Candidates will now be able to take the test in more than 400 professional sites around the world (there are currently around 250 sites).

Additionally, the computer-based testing will allow for a faster results reporting system, with candidates receiving their unofficial results at the exam site after completion of the test.