



The Institute of Internal Auditors

Florida West Coast Chapter

Audit Scope

The Electronic Newsletter of the West Coast Florida Chapter of the IIA

Providing dynamic leadership for the global profession of internal auditing

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Job Openings:

Follow the link on each job opening for a complete description of the position:

- [Senior Internal Auditor – Tampa General Hospital](#)
- [Director of Internal Audit Services – Stogniew & Associates](#)
- [Senior Auditor – Raymond James Bank](#)

President's Message

Bob McCall



Greetings! Our 2008-2009 Chapter year is off to a great start:

- The first installment of our seminar series, "Business Management" was presented October 7 at the Westshore Hotel in Tampa. Member feedback produced some of the highest ratings we have seen for seminar speakers. Additionally, we tested a new e-Certificate for CPEs that was also very well received. We will continue issuing e-Certificates the rest of this chapter year.
- Our ACL Users Group held an intermediate training session on October 23 at USF presented by technical experts from ACL who traveled from Vancouver, BC. They also plan another less advanced session on November 20 ([Click Here](#) for details). This group is becoming more active, so seek out Kate Head if you want to get more involved with ACL and this users group.

Our next seminar in the annual series, "Fraud", will be held December 2 at the **(Continued on page 2)**

Our Next Seminar: December 2, 2008



Our second seminar of the chapter-year is focused on Fraud and will features **Courtenay M. Thompson Jr.**, who has designed and presented courses on fraud prevention, detection and investigation for business and government organizations worldwide.

Increasing Auditor Effectiveness in Recognizing & Detecting Fraud provides specific approaches and steps to help auditors in recognizing and detecting fraud. It is a "how to" course which presents suggestions for detection and for creating an environment which promotes discovery of fraud. The program qualifies for **8 hours of CPE** and will begin at 8:30AM. Registration and breakfast starts at 8:00AM.

Please RSVP by **November 26, 2008**. The cost will be \$160 for members and will be held at the **Hilton St. Petersburg Carillon Park, 950 Carillon Park Drive., St. Petersburg**. To get more information and for directions to the hotel, [please click here](#).

CIA Exam:



The CIA Exam is now Computer-Based and can be taken during designated testing periods. [Click here](#) to register and for additional information.

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Combating The Risky Business of Fraud



The Institute of Internal Auditors (IIA), the American Institute of Certified Public Accountants (AICPA), and the Association of Certified Fraud Examiners (ACFE) produced "**Managing the Business Risk of Fraud: A Practical Guide**," which delineates five principles for boards and management to consider as they attempt to protect their organizations from fraud.

Principle 1: As part of an organization's governance structure, a fraud risk management program should be in place, including a written policy or policies to convey the expectations of the board of directors and senior management regarding managing fraud risk.

Principle 2: Fraud risk exposure should be assessed by the organization to identify potentially fraudulent schemes and events.

Principle 3: Prevention techniques to avoid potential key fraud risk events should be established as feasible to mitigate possible impacts on the organization.

Principle 4: Detection techniques should be established to uncover fraud events when preventive measures fail or unmitigated risks are realized.

Principle 5: A reporting process should be in place to solicit inputs on potential fraud and a coordinated approach to investigation and corrective action should be used to help ensure potential fraud is appropriately dealt with in a timely manner.

[Click Here For The Full Article](#)

President's Message (Continued from page 1)

Carillon Hilton in St. Pete. Chapter Favorite **Courtenay M. Thompson, Jr.** will present his session entitled "Increasing Auditor Effectiveness in Recognizing & Detecting Fraud." Mr. Thompson is back in front of the Tampa Bay IIA for the first time since 2000, and always presents an enjoyable session on Fraud. We will also be trying a new seminar venue with the Carillon Hilton. See the newsletter above for details and RSVP by November 25, 2008.

One last word on our Annual Seminar Package – As we have done traditionally, we will offer a seat at the remaining three seminars of the year for just \$333, still an exceptional value at less than \$14 a CPE hour. Check the website for details. Our seminar packages are a flexible and cost effective way to budget and plan CPE for your audit organization. Please take advantage of these savings, and in this tough economy, we all need to seek out these values.

As we head into the holiday season, I want to wish each and every member and friend of the Florida West Coast chapter as safe and happy time. I hope to see every one on December 2! If I can help any of you at all with questions, comments or suggestions, feel free to email me anytime at president@tampabayiia.org.

Sincerely,

Bob McCall
2008/09 Chapter president

Smile!



Debbie Lundberg talks with Seminar Participants



Bob McCall presents JoAnne Clark with a Certificate recognizing the Chapter's Platinum status under her leadership.



Bob McCall presents Valeria Baca with her Certified Internal Auditor Certificate.



Ian Woodall took time to talk with Seminar participants during the lunch hour.



Have You Met...?

Valeria Baca



Valeria is a Risk and Assurance Leader at Jabil Circuit, where she started as a Senior Associate in 2005. She supervises audits for all locations in the Americas region and is also leading the implementation and use of electronic working papers.

Prior to Jabil Circuit, Valeria worked with Ernst & Young and Arthur Andersen in Peru, with her focus being in the Oil and Gas industry.

Valeria graduated from Universidad del Pacifico in Peru and received her MBA in Corporate Finance from Dowling College in New York.

Valeria recently became a Certified Internal Auditor and was recognized for her achievement at our recent Seminar. Be sure to say hello to Valeria at our next meeting.

Our Newest CIAs



The Florida West Coast Chapter is very excited to announce that five more of our members have passed the CIA Examination and will be our newest Certified Internal Auditors. Please take time to congratulate:

- Rachael E. Klazer of Fidelity National Information Services
- Cynthia Stephens Cruz of Rooms To Go Furniture
- Tracy Varga of Protiviti
- Meghan E. Vazquez of Publix Supermarkets
- Stewart Fancher

Congratulations to each of you for an outstanding professional accomplishment!

\$\$\$ Seminar Packages \$\$\$

:::UPDATED:::



We are pleased to announce the availability of a **three-seat Seminar package for \$333**. Just as with our four-seat package, they are flexible-use seats and at \$13.88 per CPE-hour, remain the second-best deal in town, topped only by our four-seat package, which remains available:

Take advantage of the deep discount offered by purchasing a seminar package. This year, our package includes **four flexible seminar seats for the member price of \$395**. That is a 38% discount off of the individual seminar price of \$160 each and at \$12.34 per CPE-hour, it's the best deal in town!

Seat flexibility means that the four seats can be used by a single person for each of the four seminars, by four individuals for a single seminar, or any combination in between. Therefore, in addition to being an affordable means of securing CPE for individuals, the seat flexibility makes this package an especially great deal for your company's audit shop as well.

While quality CPE is the highlight, the package also includes breakfast, lunch and two refreshment breaks at each seminar. Finally, don't forget about the chance to win great door prizes!

Our quarterly seminar topics include Business Management, Fraud, "CPA Day" and Technology. We currently have the seminar dates of **December 2, 2008** (See page 1) and **February 3, 2009** set. The final seminar will be in April or May of 2009.

[Click here to sign up for this great deal!](#)

We Are Committed To Helping YOU Prepare For The CIA Exam:

As you have seen earlier in the newsletter, we have had several members recently pass the CIA Exam to become Certified Internal Auditors. This outstanding achievement certainly takes a lot of hard work and dedication and the Florida West Coast Chapter is doing all we can to help. We are offering two ways to help you prepare yourself for the Exam.

For more than 25 years, **Gleim** has been the leading provider of CIA review training materials. We are introducing a new partnership program that will allow West Coast Florida Chapter members to become certified in a cost-effective manner.



The Chapter Discount Program allows members to **save 20%** on Gleim's CIA exam review materials, as well as Online CPE courses. [Click Here](#) for more information.

ALSO...



We continue to work with the University of South Florida to provide a CIA learning system. Part four of the series begins December 6th. Be sure to register by **November 25th**! Part four covers "Business Management" and

qualifies for eight hours of CPE. You can register for this class via the Florida West Coast Chapter homepage by clicking [here](#).